

Lucas Local Schools October-2010

Richland

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2008, 2009 and 2010 Actual

Forecasted Fiscal Years Ending June 30, 2011 Through 2015

	Actual				Average Change	Forecasted				
	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010			Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Revenues										
1.010 General Property Tax (Real Estate)	\$1,829,205	\$2,153,587	\$2,181,020	9.5%	\$2,189,500	\$2,056,750	\$1,917,500	\$1,925,000	\$1,935,500	
1.020 Tangible Personal Property Tax	513,391	440,487	423,846	-9.0%	360,221	275,000	275,000	275,000	275,000	
1.030 Income Tax										
1.035 Unrestricted Grants-in-Aid	2,248,322	2,194,179	2,057,024	-4.3%	2,013,358	1,711,355	1,762,695	1,824,390	1,897,365	
1.040 Restricted Grants-in-Aid	6,784	18,884	142,966	417.7%	152,580	7,500	7,500	7,500	7,500	
1.050 Property Tax Allocation	289,476	367,281	372,556	14.2%	350,000	325,000	310,000	312,000	314,000	
1.060 All Other Revenues	132,555	104,500	182,683	26.8%	110,000	110,000	110,000	110,000	110,000	
1.070 Total Revenues	5,019,733	5,278,918	5,360,095	3.4%	5,175,659	4,485,605	4,382,695	4,453,890	4,539,365	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	55,441	66	114,205	86419.0%	90,000	90,000	90,000	90,000	90,000	
2.060 All Other Financing Sources										
2.070 Total Other Financing Sources	55,441	66	114,205	86419.0%	90,000	90,000	90,000	90,000	90,000	
2.080 Total Revenues and Other Financing Sources	5,075,174	5,278,984	5,474,300	3.9%	5,265,659	4,575,605	4,472,695	4,543,890	4,629,365	
Expenditures										
3.010 Personal Services	2,668,040	2,816,828	2,879,297	3.9%	2,906,650	2,934,264	2,962,139	2,990,279	3,018,686	
3.020 Employees' Retirement/Insurance Benefits	758,392	815,221	858,656	6.4%	909,155	914,500	921,000	927,000	940,000	
3.030 Purchased Services	719,826	795,840	851,488	8.8%	875,000	897,300	985,000	1,085,800	1,195,000	
3.040 Supplies and Materials	148,777	141,563	144,850	-1.3%	150,000	175,000	200,000	200,000	200,000	
3.050 Capital Outlay	8,985	86,321	5,267	383.4%	90,000	90,000	90,000	90,000	90,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	164,962	180,179	162,180	-0.4%	175,000	175,000	175,000	175,000	175,000	
4.500 Total Expenditures	4,468,982	4,835,952	4,901,738	4.8%	5,105,805	5,186,064	5,333,139	5,468,079	5,618,686	
Other Financing Uses										
5.010 Operating Transfers-Out	20,000		25,000		25,000	50,000	50,000	50,000	50,000	
5.020 Advances-Out	86,026	74,617	114,206	19.9%	90,000	90,000	90,000	90,000	90,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	106,026	74,617	139,206	28.5%	115,000	140,000	140,000	140,000	140,000	
5.050 Total Expenditures and Other Financing Uses	4,575,008	4,910,569	5,040,944	5.0%	5,220,805	5,326,064	5,473,139	5,608,079	5,758,686	
6.010 Excess of Revenues and Other Financing Sources over (under)	500,166	368,415	433,356	-4.4%	44,854	750,459-	1,000,444-	1,064,189-	1,129,321-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,769,847	2,270,013	2,638,428	22.2%	3,071,784	3,116,638	2,366,179	1,365,735	301,546	
7.020 Cash Balance June 30	2,270,013	2,638,428	3,071,784	16.3%	3,116,638	2,366,179	1,365,735	301,546	827,775-	
8.010 Estimated Encumbrances June 30	242,407	274,268	188,939	-9.0%	250,000	250,000	250,000	250,000	250,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for	2,027,606	2,364,160	2,882,845	19.3%	2,866,638	2,116,179	1,115,735	51,546	1,077,775-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,027,606	2,364,160	2,882,845	19.3%	2,866,638	2,116,179	1,115,735	51,546	1,077,775-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,027,606	2,364,160	2,882,845	19.3%	2,866,638	2,116,179	1,115,735	51,546	1,077,775-	