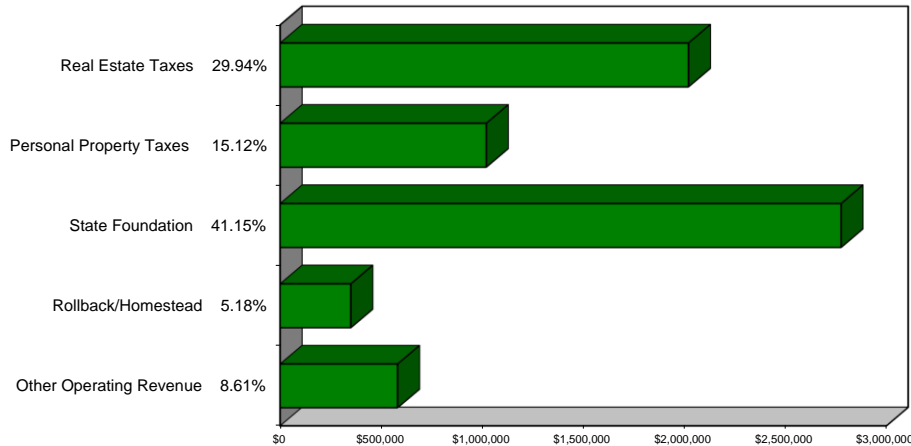
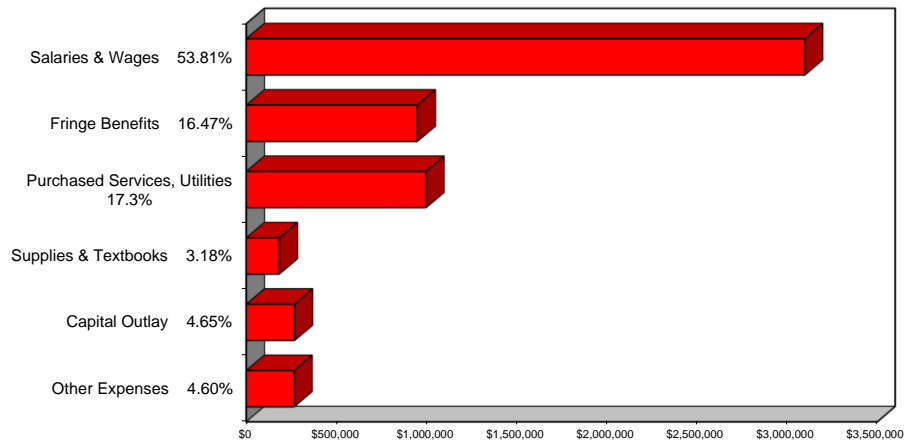


# LUCAS LOCAL SCHOOL DISTRICT 2015-16 ANNUAL FINANCIAL REPORT

## 2015-16 GENERAL FUND REVENUES \$6,741,407



## 2015-16 GENERAL FUND EXPENDITURES \$5,744,200



### SUMMARY OF GENERAL FUND

Fund Balance July 1, 2015	\$5,277,809
Total Receipts	\$6,741,407
Total Expenditures	(\$5,744,200)
Fund Balance June 30, 2016	\$6,275,016
Current Encumbrances	(\$210,109)
<b>Available Balance June 30, 2016</b>	<b>\$6,064,906</b>

### SUMMARY OF CAPITAL PROJECT FUNDS

Fund Balance July 1, 2015	\$116,011
Total Receipts	\$81,490
Total Expenditures	(\$104,864)
Fund Balance June 30, 2016	\$92,638
Current Encumbrances	-
<b>Available Balance June 30, 2016</b>	<b>\$92,638</b>

### SUMMARY OF INTERNAL SERVICE, AGENCY, SPECIAL REVENUE, TRUST, & ENTERPRISE FUNDS

Fund Balance July 1, 2015	\$198,281
Total Receipts	\$744,185
Total Expenditures	(\$730,933)
Fund Balance June 30, 2016	\$211,534
Current Encumbrances	(\$5,850)
<b>Available Balance June 30, 2016</b>	<b>\$205,684</b>

### TOTAL ALL FUNDS

Total Fund Balances July 1, 2015	\$5,592,101
Total Receipts	\$7,567,082
Total Expenditures	(\$6,579,996)
Total Fund Balances June 30, 2016	\$6,579,187
Total Encumbrances	(\$215,959)
Budget Reserve & Maintenance Reserve	\$0
<b>Available Balance of All Funds June 30, 2016</b>	<b>\$6,363,228</b>

### Total Assessed Property Valuation in the Lucas Local School District \$ 87,839,870

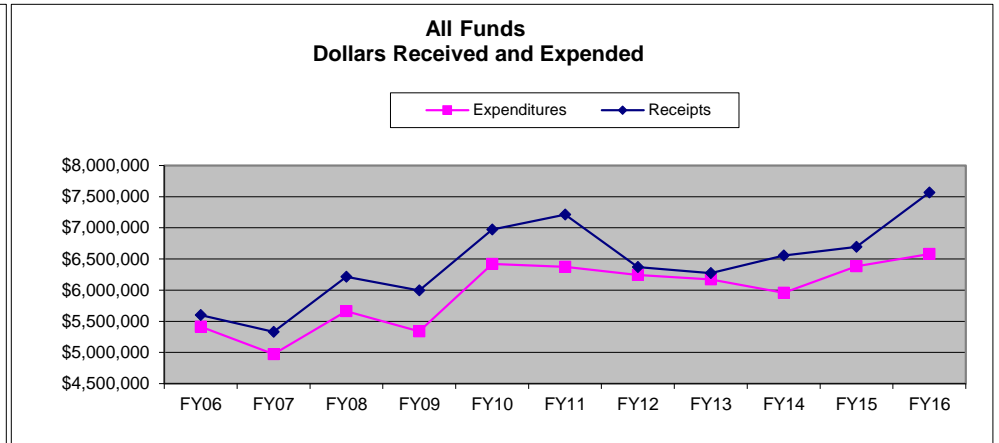
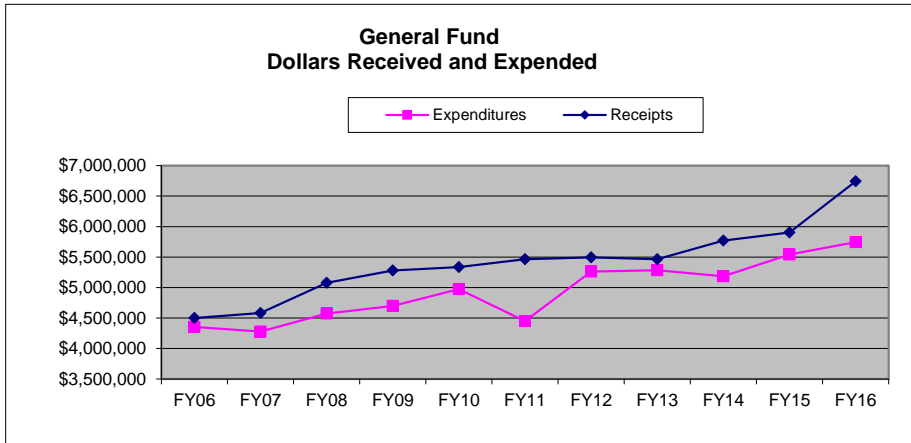
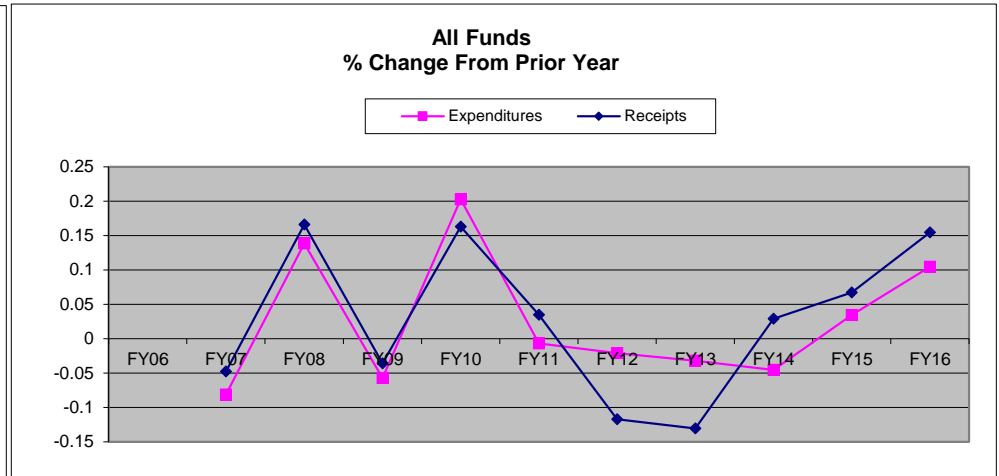
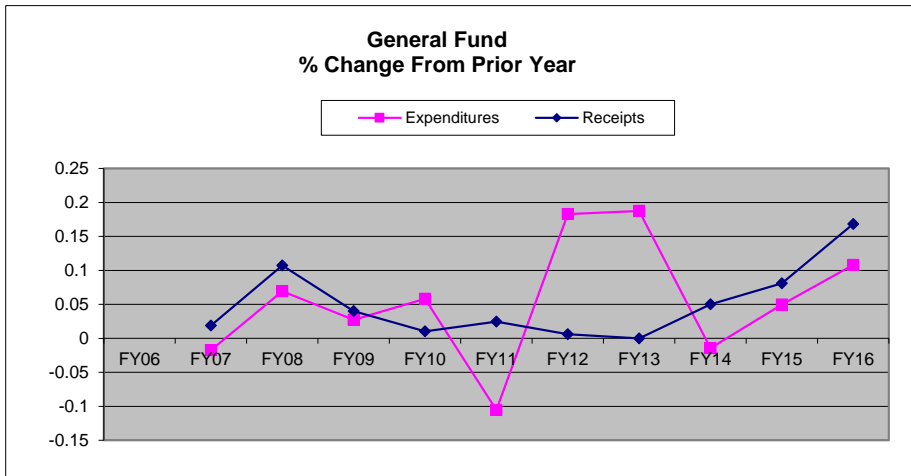
Class I		
School Tax Rates:	Original	Effective Rate
Inside Millage (unvoted)	5.0 mills	5.00 mills
Outside Millage (voted)	42.1 mills	30.12 mills
<b>Total</b>	<b>47.1 mills</b>	<b>35.12 mills</b>

Submitted by Larry W. Lifer, Treasurer

**2015-16 General Fund Net Gain (Loss) \$ 997,207**

# LUCAS LOCAL SCHOOL DISTRICT

## Receipts Expenditure Analysis



# LUCAS LOCAL SCHOOL DISTRICT

## Forecast Accuracy Analysis Fiscal Years 2016, 2015, 2014

% Variance Goal of +/- 5%

FISCAL 2016		October 2015		May 2016			
Description	ACTUAL	AMOUNT	% Variance			AMOUNT	% Variance
Property Tax Revenue	\$2,018,472	\$1,875,000	7.65%			\$2,017,393	0.05%
Personal Property Tax Revenue	\$1,019,029	\$880,000	15.80%			\$1,019,028	0.00%
Foundation (Restr & Unrestr)	\$2,774,148	\$2,773,413	0.03%			\$2,771,517	0.09%
Homestead/Rollback	\$349,257	\$343,000	1.82%			\$349,257	0.00%
All other Revenue	\$580,500	\$545,600	6.40%			\$509,580	13.92%
<b>Total Revenue</b>	<b>\$6,741,407</b>	<b>\$6,417,013</b>	<b>5.06%</b>			<b>\$6,666,775</b>	<b>1.12%</b>
Salaries & Wages	\$3,091,058	\$3,102,278	-0.36%			\$3,147,168	-1.78%
Retirement/Insurance Benefits	\$945,996	\$1,035,315	-8.63%			\$950,997	-0.53%
Purchased Svcs/Utilities	\$993,483	\$1,017,092	-2.32%			\$1,225,831	-18.95%
Supplies	\$182,625	\$227,075	-19.58%			\$213,849	-14.60%
Capital Expenditures	\$266,882	\$128,000	108.50%			\$166,926	59.88%
All Other Expenditures	\$264,156	\$304,592	-13.28%			\$280,075	-5.68%
<b>Total Expenditures</b>	<b>\$5,744,200</b>	<b>\$5,814,352</b>	<b>-1.21%</b>			<b>\$5,984,846</b>	<b>-4.02%</b>
<b>Net Gain/(Loss)</b>	<b>\$997,207</b>	<b>\$602,661</b>	<b>65.47%</b>			<b>\$681,929</b>	<b>46.23%</b>

% Variance Goal of +/- 5%

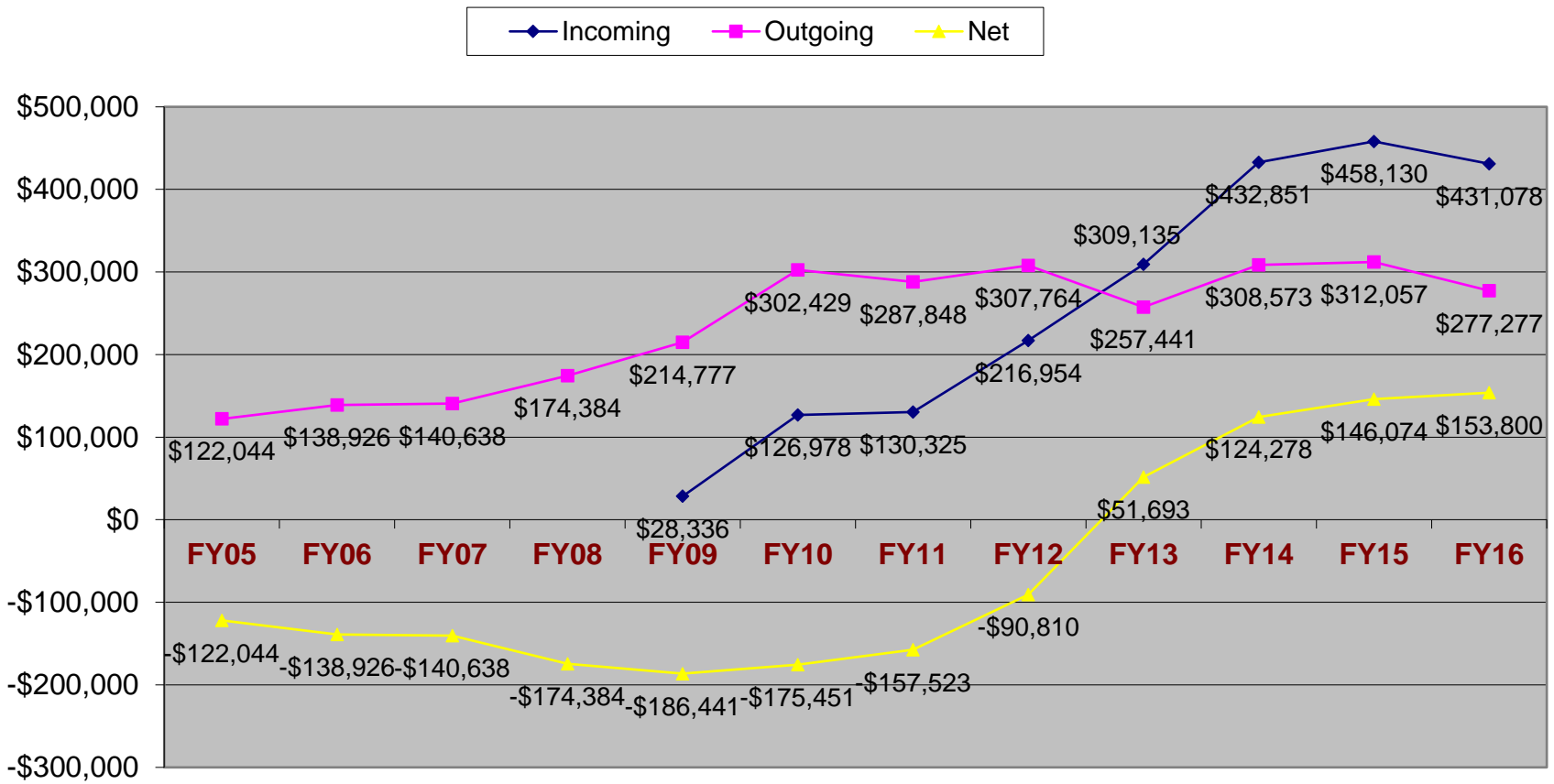
FISCAL 2015		October 2014		November 2014		May 2015	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$1,905,674	\$1,850,000	3.01%	\$1,850,000	3.01%	\$1,904,950	0.04%
Personal Property Tax Revenue	\$892,080	\$838,500	6.39%	\$838,500	6.39%	\$892,080	0.00%
Foundation (Restr & Unrestr)	\$2,143,382	\$2,083,798	2.86%	\$2,083,798	2.86%	\$2,078,828	3.11%
Homestead/Rollback	\$349,527	\$347,000	0.73%	\$347,000	0.73%	\$343,527	1.75%
All other Revenue	\$613,557	\$566,900	8.23%	\$566,900	8.23%	\$625,424	-1.90%
<b>Total Revenue</b>	<b>\$5,904,220</b>	<b>\$5,686,198</b>	<b>3.83%</b>	<b>\$5,686,198</b>	<b>3.83%</b>	<b>\$5,844,809</b>	<b>1.02%</b>
Salaries & Wages	\$3,100,312	\$3,112,677	-0.40%	\$3,112,677	-0.40%	\$3,074,119	0.85%
Retirement/Insurance Benefits	\$939,284	\$978,832	-4.04%	\$978,832	-4.04%	\$966,356	-2.80%
Purchased Svcs/Utilities	\$791,494	\$903,238	-12.37%	\$903,238	-12.37%	\$841,076	-5.90%
Supplies	\$182,872	\$243,139	-24.79%	\$243,139	-24.79%	\$231,795	-21.11%
Capital Expenditures	\$274,474	\$150,650	82.19%	\$150,650	82.19%	\$277,282	-1.01%
All Other Expenditures	\$255,494	\$265,050	-3.61%	\$265,050	-3.61%	\$263,954	-3.21%
<b>Total Expenditures</b>	<b>\$5,543,930</b>	<b>\$5,653,586</b>	<b>-1.94%</b>	<b>\$5,653,586</b>	<b>-1.94%</b>	<b>\$5,654,582</b>	<b>-1.96%</b>
<b>Net Gain/(Loss)</b>	<b>\$360,290</b>	<b>\$32,612</b>	<b>1004.78%</b>	<b>\$32,612</b>	<b>1004.78%</b>	<b>\$190,227</b>	<b>89.40%</b>

% Variance Goal of +/- 5%

FISCAL 2014		October 2013		January 2014		May 2014	
Description	ACTUAL	AMOUNT	% Variance	AMOUNT	% Variance	AMOUNT	% Variance
Property Tax Revenue	\$1,847,812	\$2,175,000	-15.04%	\$2,175,000	-15.04%	\$1,846,810	0.05%
Personal Property Tax Revenue	\$841,159	\$435,000	93.37%	\$435,000	93.37%	\$841,159	0.00%
Foundation (Restr & Unrestr)	\$2,086,431	\$2,007,000	3.96%	\$2,049,820	1.79%	\$2,078,690	0.37%
Homestead/Rollback	\$346,354	\$330,000	4.96%	\$330,000	4.96%	\$330,000	4.96%
All other Revenue	\$648,893	\$392,970	65.13%	\$548,870	18.22%	\$564,393	14.97%
<b>Total Revenue</b>	<b>\$5,770,649</b>	<b>\$5,339,970</b>	<b>8.07%</b>	<b>\$5,538,690</b>	<b>4.19%</b>	<b>\$5,661,052</b>	<b>1.94%</b>
Salaries & Wages	\$2,988,564	\$3,025,935	-1.24%	\$3,047,475	-1.93%	\$3,035,132	-1.53%
Retirement/Insurance Benefits	\$936,052	\$921,643	1.56%	\$813,103	15.12%	\$943,148	-0.75%
Purchased Svcs/Utilities	\$760,416	\$816,620	-6.88%	\$920,657	-17.41%	\$862,479	-11.83%
Supplies	\$198,404	\$194,332	2.10%	\$248,651	-20.21%	\$243,659	-18.57%
Capital Expenditures	\$37,834	\$49,765	-23.97%	\$59,100	-35.98%	\$60,550	-37.52%
All Other Expenditures	\$263,970	\$304,762	-13.38%	\$264,791	-0.31%	\$323,188	-18.32%
<b>Total Expenditures</b>	<b>\$5,185,240</b>	<b>\$5,313,057</b>	<b>-2.41%</b>	<b>\$5,353,777</b>	<b>-3.15%</b>	<b>\$5,468,156</b>	<b>-5.17%</b>
<b>Net Gain/(Loss)</b>	<b>\$585,409</b>	<b>\$26,913</b>	<b>2075.19%</b>	<b>\$184,913</b>	<b>216.59%</b>	<b>\$192,896</b>	<b>203.48%</b>

# LUCAS LOCAL SCHOOL DISTRICT 2015-16 ANNUAL FINANCIAL REPORT

## Impact of Open Enrollment



# LUCAS LOCAL SCHOOL DISTRICT 2015-16 ANNUAL FINANCIAL REPORT

